Dear Brownsboro Village,

As you know, the Chase Bank property has been closed and vacant for 2 years. The Chase Bank property is subject to a deed restriction placed by Brownsboro Village decades ago limiting the use of the property to a banking establishment or other recognized banking operation.

This deed restriction can only be amended by the property owners of Brownsboro Village, who own property in "Section 2", by signing the Amendment to the Restriction. Section 2 only consists of the properties located on Oread Road and Chenoweth Lane. The link for the Amendment to the Restrictions can be found here: https://brownsborovillage.org

This Amendment simply enables the abandoned property to be improved into a small professional executive office. You, as a property owner in Brownsboro Village, will have a voice in the planning and design of the building after the property is sold and a development plan is proposed.

The proposed buyer of the property lives in this area very near the neighborhood, and the only intent here is to develop an attractive small office building.

Again, <u>no other use will be allowed on the property.</u> The Amendment to Restriction will only allow <u>the Chase Bank property to be developed as either a bank or a professional office.</u>

There will be a third and final meeting held in February to obtain the necessary signatures and answer questions, <u>Please do not ignore these requests as it is vital to the improvement and development of the property in Brownsboro Village. Please reach out to the below representatives to sign the amendment or schedule a time to discuss additional questions or concerns.</u>

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